

The Power of Working With A Corporate Trustee

Trusts are an important tool when solving for complexities, navigating family dynamics, planning for the future, and fulfilling legacy plans. Whether you are thinking about setting up a trust or have one already, having the right type of trustee in place is a key component of your overall financial picture. Often times, family members, friends, advisors, or attorneys may be considered for the role to serve as an individual trustee, but the task can be time consuming and demanding, especially for those that have never served as a trustee before. In many situations, working with a corporate trustee is a strategic and prudent choice to effectively administer your trust.

What is a corporate trustee?

A corporate trustee is a bank trust department or trust company that can help you build, manage, and protect your wealth.



At the Private Trust Company (PTC), an affiliate of LPL Financial, serving as the corporate trustee is at the core of what we do. Our national charter grants us licensure in all 50 states, enabling us to provide service across the US. Our business model is built on empowering financial advisors and their clients through trust administration and management. In this model, we partner closely with your financial advisor to provide you with comprehensive support.

Advantages of leveraging a corporate trustee such as PTC:

- Focused on specializing in trust administration and committed to supporting financial professionals and their clients
- Knowledgeable, experienced professionals on staff that are equipped to handle complex trust management
- Mitigates challenging family dynamics through unbiased, objective decision-making and adherence by the law to perform all of the duties and follow the terms of the trust document
- Upholds standards of privacy and confidentiality
- Full-service access to key features, including the maintenance of accurate records, accounting of principal and income and production of account statements, asset custodying, tax reporting and filing, and distribution of income and assets
- Compliant with standards set by State and/or Federal regulatory agencies

Ready to take the next step?

1 Based on your situation, your financial advisor may suggest working with PTC

2 Your financial advisor may reach out to us and schedule a free consultation

3 For more information, please visit our website at theprivatetrustcompany.com